

SUMMARY HEADLINES

1. Overall Position and Movement Since Previous Period

Fore cast 2017 / 18 - Over spend £ m											
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Revised Budget	4.4										
net nil											

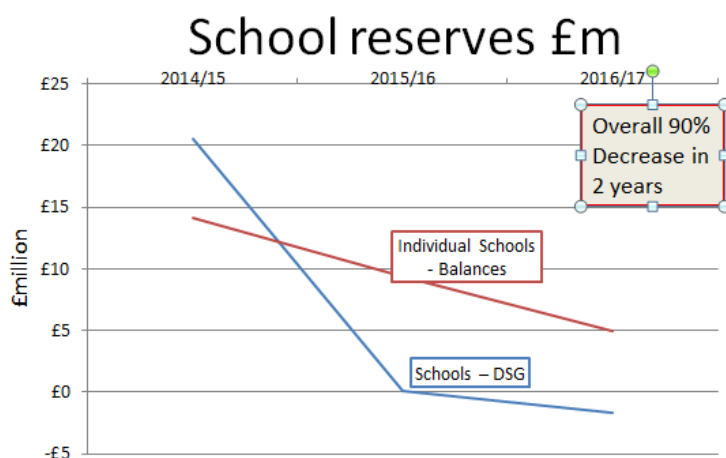
2. Revenue Position by Area (DSG Overall)

	Brought forward position April 2017 £m	In-year Over/ (under) spend 2017/18 £m	Forecast Carry Forward position March 2018 £m
Retained DSG			
Maintained Schools	0.0	0.0	0.0
Academy Recoupmen	0.0	0.0	0.0
Early Years Block	-0.4	0.3	-0.1
High Needs Block	2.3	5.1	7.4
Schools Block (Centr	-0.3	-1.0	-1.3
Total	1.6	4.4	6.0

The DSG was overspent by £1.6m at the end of 2016/17 and there is a further worsening reported to Schools Forum of £4.4m during 2017/18 to give a forecast cumulative risk overspend of £6.0m.

The main pressures are in High Needs Budgets (Special Educational Needs, Alternative Learning Provision and Specialist Support), offset by some underspends, mainly in funds set aside for growing schools. A recovery plan is being developed with Schools Forum.

3. School Balances position



	Mar-15 £m	Mar-16 £m	Mar-17 £m	Movement %
Schools – DSG	20.561	0.095	-1.63	-108%
Individual Schools - Balances	14.127	9.371	4.977	-65%
Total Schools	34.688	9.466	3.347	-90%

School balances and DSG Retained balances combined have reduced by 90% in the last two years. 20 schools are reporting deficits for 2017/18 (up from 18 on 2016/17), with a further 45 relying on brought forward underspends to balance their budget in-year.

Schools in deficit are being asked to reconsider their plans for 2017/18.